



GOVERNMENT OF THE REPUBLIC OF ZAMBIA

2, 3, 5, 7, 10 and 15 YEARS GRZ BOND AUCTION RESULTS

Results of the GRZ Bond Tender **No. 05/2024/BA** held on **May 24, 2024** are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT FACE VALUE)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	CUT-OFF COUPON RATE	CUT-OFF YIELD RATE	RANGE OF SUCCESSFUL YIELD RATES	RANGE OF UNSUCCESSFUL YIELD RATES
2 Years	ZM1000006313	K280.00 Mn	K16.21 Mn	K15.71 Mn	17.0000	17.0000	13.0000-17.0000	18.0000-18.0000
3 Years	ZM1000006321	K320.00 Mn	K25.84 Mn	K24.84 Mn	20.0000	20.0000	14.0000-20.0000	25.0000-25.0000
5 Years	ZM1000006339	K330.00 Mn	K161.54 Mn	K160.84 Mn	22.0000	22.0000	16.0000-22.0000	26.0000-26.0000
7 Years	ZM1000006347	K240.00 Mn	K176.49 Mn	K176.49 Mn	23.0000	23.0000	20.0000-23.0000	NIL
10 Years	ZM1000006354	K240.00 Mn	K255.51 Mn	K247.01 Mn	25.0000	25.0000	19.0000-25.0000	25.4800-26.5000
15 Years	ZM1000006362	K190.00 Mn	K141.22 Mn	K141.22 Mn	26.5000	26.5000	20.0000-26.5000	NIL
Total		K 1,600.00 Mn	K 776.81 Mn	K 766.11 Mn				

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